



LBMA

The London Good Delivery List of Acceptable Refiners

# RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

*Valcambi S.A.*

Of

*Balerna*

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

*23 December 2019* for the period *1 January 2018 to 31 December 2018*

Chairman, Physical Committee

Chief Executive