



LBMA

The London Good Delivery List of Acceptable Refiners

# RESPONSIBLE GOLD CERTIFICATE

We hereby certify that

*Valcambi S.A.*

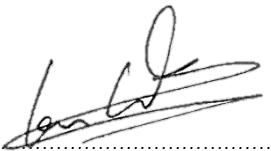
Of

*Balerna*

complies with the LBMA Responsible Gold Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

*14 July 2022* ..... for the period *1 January 2021 to 31 December 2021*

  
.....  
Chairman, Physical Committee

  
.....  
Chief Executive